

No. 024/2019

15 May 2019

Subject: Notification on Approval of Acquisition in Principle on Investment in Ordinary Shares of Tonson Development Company Limited from Mr. Supachoke Panchasarp

To: President
The Stock Exchange of Thailand

Asset Five Group Public Company Limited (“the Company”) would like to inform the resolution of the Board of Directors’ Meeting No. 3/2019 held on 14 May 2019 regarding approval of the acquisition in principle on investment in ordinary shares of Tonson Development Company Limited (“TONSON”) from Mr. Supachoke Panchasarp since on 6 May 2019 Mr. Supachoke Panchasarp submitted a proposal to sell 1,472,500 shares at a par value of 100 baht per share, or 47.50 percent of the total issued shares in order to eliminate conflicts of interest that may occur between Mr. Supachoke Panchasarp and the Company by offering all investments in TONSON at a price of 147,250,000 Baht including the right to claim in all loans of Mr. Supachoke Panchasarp to TONSON as well as accrued interest, which is calculated up to 30 April 2019, amounted to 19,085,369.86 Baht. The above proposal is effective until 31 December 2019

The Board of Directors’ Meeting assigned Mr. Kriangkrai Siravanichkan and Mr. Yongkiat Sirivajanangkun Directors in order to study the suitability of this investment and report to the Board of Directors to consider approving the transaction.

Please be informed accordingly.

Sincerely yours

Asset Five Group Public Company Limited

Signed _____

(Mr. Kriangkrai Siravanichkan)
Chairman of the Board of Directors