

1 June 2020

Subject: Notification of the Resolutions of the Annual General Meeting of Shareholders for the Year 2020

To: President,
The Stock Exchange of Thailand

Reference is made to the fact that Asset Five Group Public Company Limited (“the Company”) convened the Annual General Meeting of Shareholders on 1 June 2020 at 10:00 A.M. at Capital Link Credit Foncier Limited’s meeting room, 1st Floor, W1 Building, No. 365 Narathiwat-Ratchanakarin Road, Chong Nonsi Sub-district, Yannawa District, Bangkok. The resolutions considered and passed at the Meeting are summarized as follows:

Agenda 1 Acknowledged the operational results of the Company for the accounting year ending 31 December 2019.

This agenda is for acknowledgement purpose, therefore there is no vote required.

Agenda 2 Approved the Financial Statements for the accounting year ending 31 December 2019 with the vote casted as follows:

Result	Number of Votes	Percentage
Approved	1,049,966,920	100.00
Disapproved	-	0.00
Abstained	-	0.00
Total	1,049,966,920	100.00

Remark This agenda item must be approved by a majority of the total number of votes of the shareholders attending the meeting and casting their votes.

Agenda 3 Approved not to allocate dividend payments with the vote casted as follows:

Result	Number of Votes	Percentage
Approved	1,049,966,920	100.00

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Result	Number of Votes	Percentage
Disapproved	-	0.00
Abstained	-	0.00
Total	1,049,966,920	100.00

Remark This agenda item must be approved by a majority of the total number of votes of the shareholders attending the meeting and casting their votes.

Agenda 4 Approved the re-appointment of the directors who shall be retired by rotation. The details are as following:

Agenda 4.1 Approved the re-appointment of Mr. Kriangkrai Siravanichkan as the Chairman of the Board of Directors.

The shareholders approved the resolution with the following votes:

Result	Number of Votes	Percentage
Approved	1,049,966,920	100.00
Disapproved	-	0.00
Abstained	-	0.00
Total	1,049,966,920	100.00

Remark This agenda item must be approved by a majority of the total number of votes of the shareholders attending the meeting and casting their votes.

Agenda 4.2 Approved the re-appointment of Ms. Sansanee Poolsawat as an Independent Director

The shareholders approved the resolution with the following votes:

Result	Number of Votes	Percentage
Approved	1,049,966,920	100.00
Disapproved	-	0.00
Abstained	-	0.00
Total	1,049,966,920	100.00

Remark This agenda item must be approved by a majority of the total number of votes of the shareholders attending the meeting and casting their votes.

Agenda 5 Approved the remuneration of the directors and sub-committee for year 2020, as follows:

(1) Monthly Remuneration

- Chairman of the Board of Directors receive a Monthly Remuneration of 15,000 Baht (Fifteen Thousand Baht)
- Director receive a Monthly Remuneration of 10,000 Baht (Ten Thousand Baht)

(2) Meeting Allowance

- Chairman of the Board of Directors receive a Meeting Allowance of 15,000 Baht (Fifteen Thousand Baht)
- Director receive a Meeting Allowance of 10,000 Baht (Ten Thousand Baht)

(3) Meeting Allowance for Sub-committee such as Audit Committee

- Chairman of the Board of Sub-committee receive a Meeting Allowance of 10,000 Baht (Ten Thousand Baht)
- Sub-committee receive a Meeting Allowance of 7,000 Baht (Seven Thousand Baht)

Directors who receive regular salary as executives shall not receive such remuneration as a Director

The shareholders approved the resolution with the following votes:

Result	Number of Votes	Percentage
Approved	1,049,966,920	100.00
Disapproved	-	0.00
Abstained	-	0.00
Total	1,049,966,920	100.00

Remark This agenda item must be approved by more than two-thirds (2/3) vote of the shareholders who attended the Meeting and were eligible to vote.

Agenda 6 Approved the appointment of Miss Somjintana Pholhirunrat, Certified Public Accountant No. 5599 and/or Mr. Joompoth Piratanakorn, Certified Public Accountant No. 7645 and/or Miss Suphanphorn Mangjit, Certified Public Accountant No. 8125 of DIA International Audit Co., Ltd. as the auditor of the Company, in order to audit the Financial Statements of the Company for the accounting year ending 31 December 2020, and in the case that the so appointed auditor cannot perform his/her duty, DIA International Audit Co., Ltd. is required to arrange for

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another certified public accountant to audit and render their opinion on the Financial Statements in place of the appointed auditor. The determination of the audit fee for the year 2020 amounts to no more than 720,000 Baht (Seven Hundred Twenty Thousand Baht) with the vote casted as follows:

Result	Number of Votes	Percentage
Approved	1,049,966,920	100.00
Disapproved	-	0.00
Abstained	-	0.00
Total	1,049,966,920	100.00

Remark This agenda item must be approved by a majority of the total number of votes of the shareholders attending the meeting and casting their votes.

Agenda 7 Approved the transfer of share premium 43,192,307.50 Baht resulted from the allocation of the newly issued ordinary shares to existing shareholders in proportion to their shareholding in the total amount of 86,384,615 shares, with a par value of 0.50 Baht per share, at the offering price of 1.00 Baht to offset the accumulated losses of the Company.

The shareholders approved the resolution with the following votes:

Result	Number of Votes	Percentage
Approved	1,049,966,920	100.00
Disapproved	-	0.00
Abstained	-	0.00
Total	1,049,966,920	100.00

Remark This agenda item must be approved by a majority of the total number of votes of the shareholders attending the meeting and casting their votes.

Agenda 8 Approved the issuance and offering of all types / all kinds of debentures, with details as follows;

Type of Debt instrument	All types and all kinds of Debentures
Objective	For repayment of loan, utilizing as working capital and expansion of business or any other objectives, the Board of Directors deems appropriate.
Total Issue Size	Outstanding amount not exceeding 400 Million Baht at any time. Once redemption of Debenture occurred, the Company could reissue and reoffer the aforementioned redemption value which the outstanding amount at any time must not exceed the aforementioned amount (Revolving Basis).
Currency	In Thai Baht
Offer Price and Interest	Depending on market conditions at the time of issuance and offering.
Tenor	Tenor of short term debentures will not exceeding 270 days. For long term debentures will not exceeding 10 years.
Offering	The Debentures will be offered domestically to the public and/or specific investors under the private placement basis and/or to the institutional investors and/or the major investors which may be offered at one time or several times and/or as a project and/or revolving. Which shall be subject to the announcement of the Securities and Exchange Commission and / or the SEC office and / or other relevant regulations that are effective at the time of issuance and offering of the debentures.
Early Redemption	The debenture holders shall or shall not be entitled to request the Company to redeem, and/or the Company shall or shall not be entitled to redeem the debentures prior to the maturity, subject to conditions of the debentures at each time of issuance.

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Other conditions	Additional restrictions and conditions of the Debentures such as the type of Debentures to be issued each time, par value, offering price per unit, interest rate, appointment of debenture holders' representative, issuance and offering method, allocation method, details of the offering, early redemption, registration on the secondary markets (if any), shall be further determined and fixed by the Board of Directors and/or the Managing Director or the person(s) entrusted by the Board of Directors and/or the Chief Executive Officer
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The shareholders approved the resolution with the following votes:

Result	Number of Votes	Percentage
Approved	1,049,966,920	100.00
Disapproved	-	0.00
Abstained	-	0.00
Total	1,049,966,920	100.00

Remark This agenda item must be approved by more than three-quarter (3/4) vote of the shareholders who attended the Meeting and were eligible to vote.

Please be informed accordingly.

Sincerely yours

Asset Five Group Public Company Limited

Signed

(Mr. Kiangkrai Siravanichkan)
Chairman of the Board of Directors