

24 March 2020

Subject: Notification on the Significant Resolutions of the Board of Directors' Meeting and Determination of the date of Convening of the Annual General Meeting of Shareholders for the year 2020 (the "AGM 2020")
(Revised)

To: President
The Stock Exchange of Thailand

Asset Five Group Public Company Limited ("the Company") would like to inform the resolutions of the Board of Directors' Meeting No. 2/2020 held on 24 March 2020 approving the significant resolutions of the meeting as follows:

1. Approved to propose to the AGM 2020 to consider and approve the suspension of the dividend payment from the Company's separate financial statements for the operating period from 1 January 2019 to 31 December 2019, because the Company still has accumulated deficit.

2. Approved to propose to the AGM 2020 to consider and approve the re-appointment of 2 Directors who shall be retired by rotation with the details as follows:

2 Directors who shall be retired by rotation are comprised of:

1. Ms. Sansanee Poolsawat
 2. Mr. Kriangkrai Siravanichkan
3. Approved to propose to the AGM 2020 to consider and approve the remuneration of the Directors and Sub-Committee for year 2020, as follows:

3.1 Monthly Remuneration

- Chairman of the Board of Directors receive a Monthly Remuneration of 15,000 Baht (Fifteen Thousand Baht)
- Director receive a Monthly Remuneration of 10,000 Baht (Ten Thousand Baht)

3.2 Meeting Allowance

- Chairman of the Board of Directors receive a Meeting Allowance of 15,000 Baht (Fifteen Thousand Baht)
- Director receive a Meeting Allowance of 10,000 Baht (Ten Thousand Baht)

3.3 Meeting Allowance for Sub-committee such as Audit Committee

- Chairman of the Board of Sub-committee receive a Meeting Allowance of 10,000 Baht (Ten Thousand Baht)
- Sub-committee receive a Meeting Allowance of 7,000 Baht (Seven Thousand Baht)

Directors who receive regular salary as executives shall not receive such remuneration as a Director.

4. Approved to propose to the AGM for its consideration and approval of the appointment of Miss Somjintana Pholhirunrat, Certified Public Accountant No. 5599 and/or Mr. Joompoth Priratanakorn, Certified Public Accountant No. 7645 and/or Miss Suphanphorn Mangjit, Certified Public Accountant No. 8125 of DIA International Audit Co., Ltd. as the auditor of the Company, in order to audit the Financial Statements of the Company for the accounting year ending 31 December 2020, and in the case that the so appointed auditor cannot perform his/her duty, DIA International Audit Co., Ltd. is required to arrange for another certified public accountant to audit and render their opinion on the Financial Statements in place of the appointed auditor.
5. Approved the determination of the date of convening of the AGM 2020 on 30 April 2020 at 10:00, at Victor 4, Victor Club, 8th Floor, Sathorn Square Building, No. 98 North Sathorn Road, Silom Sub-district, Bangrak District, Bangkok 10500 with the agenda items listed as follows:

- Agenda 1 To consider and acknowledge the operation results of the Company for the fiscal year ended 31 December 2019;
- Agenda 2 To consider and approve the financial statements of the Company for the fiscal year ended 31 December 2019;
- Agenda 3 To consider and approve the suspension of the dividend payment;
- Agenda 4 To consider and approve the re-appointment of the directors who shall be retired by rotation;
- Agenda 5 To consider and approve the remuneration of the directors and sub-committee of the Company for the year 2020;
- Agenda 6 To consider and approve the appointment of auditors and determination of the auditor fee for the year 2020;
- Agenda 7 To consider and approve issuance and offering of Debentures;

Agenda 8 Other matters (if any).

6. Approved to determine the date for fixing the names of Shareholders who shall be entitled to attend the AGM 2020 (Record Date) on 13 April 2020.
7. Approved to propose to the AGM 2020 to consider and approve the issuance and offering of all types / all kinds of debentures, which the Board of Directors' Meeting No. 1/2020, held on 28 February 2020, has approved the initial offering limit. With details as follows;

Type of Debt instrument	All types and all kinds of Debentures
Objective	For repayment of loan, utilizing as working capital and expansion of business or any other objectives, the Board of Directors deems appropriate.
Total Issue Size	Outstanding amount not exceeding 400 Million Baht at any time. Once redemption of Debenture occurred, the Company could reissue and reoffer the aforementioned redemption value which the outstanding amount at any time must not exceed the aforementioned amount (Revolving Basis).
Currency	In Thai Baht
Offer Price and Interest	Depending on market conditions at the time of issuance and offering.
Tenor	Tenor of short term debentures will not exceeding 270 days. For long term debentures will not exceeding 10 years.
Offering	The Debentures will be offered domestically to the public and/or specific investors under the private placement basis and/or to the institutional investors and/or the major investors which may be offered at one time or several times and/or as a project and/or revolving. Which shall be subject to the announcement of the Securities and Exchange Commission and / or the SEC office and / or other relevant regulations that are effective at the time of issuance and offering of the debentures.
Early Redemption	The debenture holders shall or shall not be entitled to request the Company to redeem, and/or the Company shall or shall not be entitled to redeem the debentures prior to the maturity, subject to conditions of the debentures at each time of issuance.

Other conditions	Additional restrictions and conditions of the Debentures such as the type of Debentures to be issued each time, par value, offering price per unit, interest rate, appointment of debenture holders' representative, issuance and offering method, allocation method, details of the offering, early redemption, registration on the secondary markets (if any), shall be further determined and fixed by the Board of Directors and/or the Managing Director or the person(s) entrusted by the Board of Directors and/or the Chief Executive Officer
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Please be informed accordingly.

Sincerely yours

Asset Five Group Public Company Limited

Signed

(Mr. Kriangkrai Siravanichkan)
Chairman of the Board of Directors