

**Headline:** Report on the results of sale of common shares offered to private placement Asset Five Holding Company Limited (F53-5) Revised

**Security Symbol:** ADAM

Announcement Details

Report on the results of sale of securities (F53-5)  
Name of Company ADAMAS INCORPORATION PUBLIC COMPANY LIMITED  
Date 24-Dec-2018

Details of additional shares allocation shown as follows

Offered to	Number of allotted shares (shares)	Subscription price (baht per share)	Subscription and payment period	Number of subscribed shares (shares)
Private Placement allocation based on shareholders' resolution totally 0 shares. Detail as following	752,836,413	1.00	From 20-Dec-2018 to 24-Dec-2018	752,836,413
Asset Five Holding Company Limited	752,836,413	1.00	From 20-Dec-2018 to 24-Dec-2018	752,836,413
Summary				752,836,413
Total amount (baht)		752,836,413.00		
Total expense (baht)		250,000.00		
Expense details		Registration fee for capital increase 250,000 Baht		
Net amount received (baht)		752,586,413.00		

Remark(Update)

As the Extraordinary General Meeting of shareholders No. 1/2018 Held on Tuesday 18 December 2018 passed a resolution to enter into the acquisition and entire business transfer of Asset Five Holding Company Limited ("AFH"), and the execution of the relevant agreements. The Company will receive all asset and all liabilities of AFH as well as rights, obligations, and responsibilities that AFH has or shall have on the transfer date. The Company will pay for the value in return of 752,836,413 Baht with the newly issued ordinary shares of the Company of no more than 752,836,413 shares at the offering price not less than the market price at the offering date. The market price shall be determined based on value appraised by the certified financial advisor and no less than 1.00 Baht per share for the allotment of newly issued ordinary shares to specific investors (Private Placement) for the compensation of entire business transfer of AFH instead of cash payment.

The Company appointed Silom Advisory Company Limited (the Financial advisor company approved on SEC's list) for determination of the Company's ordinary share fair value and Silom Advisory Company Limited is of the opinion that the Company's ordinary share fair value equal to 0.01 Baht per share, which is lower than 1.00 Baht.

Therefore, the Board of Directors of the Company fixed the offering price newly issued ordinary shares at 1.00 Baht per share and will allot 752,836,413 newly issued ordinary shares to AFH by determined the subscription period of newly issue ordinary shares on 20 - 24 December 2018.

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Signature \_\_\_\_\_  
(Mr. Kriangkrai Siravanichkan)  
Chairman of the Board of Directors  
Authorized to sign on behalf of the company

Signature \_\_\_\_\_  
(Mr. Supachoke Panchasarp)  
Director and Chief Executive Officer  
Authorized to sign on behalf of the company

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