

SET No. 07/2017

November 22,2017

Subject Change in the Shareholding Structure

To President

The Stock Exchange of Thailand

Adamas Incorporation Public Company Limited (“The Company”, “ADAM”) would like to clarify the change in the shareholding structure under the Report of the Acquisition or Disposition of Securities in a Business (Form246-2) submitted to SEC on November 20, 2017 by PHANA PRIDE HOLDING COMPANY LIMITED who sold 56,396,250 ADAM shares representing 15.24% of the Company’s issued shares to Mr.Kriangkrai Siravanichkan. Made change in the shareholding structure on November 16,2017 as follow;

Summary of the 10 major shareholders’ structure of the company being as below

(Before Change)

No.	Name	No. of shares	% of Total Shares
1	MAYBANK KIM ENG SECURITIES PTE. LTD.	90,000,000	24.31
2	PHANA PRIDE HOLDING COMPANY LIMITED	56,396,250	15.24
3	CREDIT INDUSTRIEL ET COMMERCIAL SINGAPORE BRANCH	27,250,000	7.36
4	Miss Titika Pongchomporn	13,733,400	3.71
5	Mr.Poomipas Lunjakornkul	13,721,000	3.71
6	Mr.Noppadol Kongwiwattanakul	13,645,500	3.69
7	Miss Punnee Sangperm	13,618,100	3.68
8	Miss Nichapon Kongpaisarnnatee	13,500,200	3.65
9	Miss Nuntiya Chuenprayoth	13,485,900	3.64
10	CITIBANK NOMINEES SINGAPORE PTE LTD-UBS SWITZERLAND AG	13,448,100	3.63

(After Change)

No.	Name	No. of shares	% of Total Shares
1	MAYBANK KIM ENG SECURITIES PTE. LTD.	90,000,000	24.31
2	Mr.Kriangkrai Siravanichkan	56,396,250	15.24

No.	Name	No. of shares	% of Total Shares
3	CREDIT INDUSTRIEL ET COMMERCIAL SINGAPORE BRANCH	27,250,000	7.36
4	Miss Titika Pongchomporn	13,733,400	3.71
5	Mr.Poomipas Lunjakornkul	13,721,000	3.71
6	Mr.Noppadol Kongwiwattanakul	13,645,500	3.69
7	Miss Punnee Sangperm	13,618,100	3.68
8	Miss Nichapon Kongpaisarnnatee	13,500,200	3.65
9	Miss Nuntiya Chuenprayoth	13,485,900	3.64
10	CITIBANK NOMINEES SINGAPORE PTE LTD- UBS SWITZERLAND AG	13,448,100	3.63

ADAM would like to clarify the change in the shareholding structure, there is no change of control in the Company and no impact on the Company's management policies and operations.

Please be informed accordingly.

Sincerely yours,

Adamas Incorporation Public Company Limited



(Mr. Monchai Orawongpaisan)

Chief Executive Officer