



(Translation)

SET No. 28/2018

8 May 2018

Subject: Repayment of loan from Fortune Thailand Investment Fund

To: President,
The Stock Exchange of Thailand

On 1 June 2016, Adamas Incorporation Public Company Limited (“the Company”) entered into borrowings agreement with Fortune Thailand Investment Fund, which was the major shareholder of the Company, facility in the amount of ThaiBaht, or not exceed USD 10 million (withdrawal amount of USD 7 million) without interest bearing. The principal will be repayable within six months. Such borrowings have no collateral. The Company has taken such borrowings to make payment for the acquisition of investment in ordinary shares of Sittarom Development Company Limited.

Later on 20 January 2017, the Company made a notice for extending the borrowings repayment period to repayment within 30 June 2017 and requested to waive the defaulted interest expenses of which the lender granted to extend the borrowings repayment period and waived the defaulted interest expenses.

On 16 May 2017, the Company made a notice for extending the borrowings repayment period to repayment within 31 December 2017 of which the lender granted to extend the loans repayment but the Company has to pay loans in the amount of USD 1 million which was already repaid in 29 June 2017.

And on 17 November 2017, the Company made letter for requesting the repayments extension period to be within 31 December 2018 and the lender accepted such repayments extension of borrowings.

Thus, on 8 May 2018 the Company repaid the full amount of the loan to Fortune Thailand Investment Fund amounting to 172,617,699.92 Baht before the maturity date with loans from financial institutions and loans from the major shareholder.

Please be informed accordingly.

Sincerely yours

Adamas Incorporation Public Company Limited

Signed

(Mr. Kriangkrai Siravanichkan)
Chairman of the Board of Directors