



No. 044/2018

18 December 2018

Subject: Notification of the Significant Resolutions of the Board of Directors' Meeting

To: President,
The Stock Exchange of Thailand

Adamas Incorporation Public Company Limited ("**the Company**") would like to inform the significant resolution of the Company's Board of Directors' meeting No. 13/2018 held on 18 December, which the details are as follows:

1. As the Extraordinary General Meeting of shareholders No. 1/2018 Held on Tuesday 18 December 2018 passed a resolution to enter into the acquisition and entire business transfer of Asset Five Holding Company Limited ("AFH"), and the execution of the relevant agreements. The Company will receive all asset and all liabilities of AFH as well as rights, obligations, and responsibilities that AFH has or shall have on the transfer date. The Company will pay for the value in return of 752,836,413 Baht with the newly issued ordinary shares of the Company of no more than 752,836,413 shares at the offering price not less than the market price at the offering date. The market price shall be determined based on value appraised by the certified financial advisor and no less than 1.00 Baht per share for the allotment of newly issued ordinary shares to specific investors (Private Placement) for the compensation of entire business transfer of AFH instead of cash payment.

The Company appointed Silom Advisory Company Limited (the Financial advisor company approved on SEC's list) for determination of the Company's ordinary share fair value and Silom Advisory Company Limited is of the opinion that the Company's ordinary share fair value equal to 0.01 Baht per share, which is lower than 1.00 Baht.

Therefore, the Board of Directors of the Company fixed the offering price newly issued ordinary shares at 1.00 Baht per share and will allot 752,836,413 newly issued ordinary shares to AFH by determined the subscription period of newly issue ordinary shares on 20 - 24 December 2018.

2. Approved for the appointment of Mr. Supachoke Panchasarp as Chief Executive Officer, which will be effective from 18 December 2018 onwards.

3. Approved for the appointment of Mr. Chompunoot Suwan as Assistant Chief Executive Officer, Accounting & Finance Department, which will be effective from 18 December 2018 onwards.
4. Approved the Amendment of the Company Secretary from Miss Phatsorn Visuttipong to Mr. Aphiwat Sathiantanarat. However, Miss Phatsorn Visuttipong still holds the position of an Accounting & Finance manager and the Board of Directors' secretary and Audit Committee's secretary, which will be effective from 1 January 2019 onwards.
5. Approved the relocation of the head office, which the details are as follows:

The original location of the Company

Address 35 Soi Sathorn 9 South Sathorn
Road, Yannawa

Sathorn, Bangkok

10120

Tel No. 02-286-2946

Fax No. 02-286-2947

The new location of the Company

Address 349 SJ Infinite I Business Complex
19th Floor 1901 Unit

Vibhavadi-Rangsit Road, Chomphon

Chatuchak Bangkok

10900

Tel No. 02-026-3512

Fax No. 02-026-3513

The relocation will be effective from 1 January 2019 onwards.

Please be informed accordingly.

Sincerely yours

Adamas Incorporation Public Company Limited

Signed

(Mr. Kriangkrai Siravanichkan)
Chairman of the Board of Directors