



(Translation)

SET No. 30/2018

14 May 2018

Subject: Clarification on Change in Operating Result Exceeding 20% for the period ended 31 March 2018

To: President  
The Stock Exchange of Thailand

Adamas Incorporation Public Company Limited (“the Company”) would like to clarify operating result for the period ended 31 March 2018 reviewed by the certified auditor changing from the same period of the last year exceeding 20%

The operating results of the first quarter of 2018 on the statement of comprehensive income showed net loss of 8.46 Million Baht increased by 1.41 Million Baht or 20.17% compared to the net loss of the same period of the year 2017 of 7.04 Million Baht. The main reasons of the increase of net loss are as follows.

1. Revenues from sale of house and land of the Company and subsidiary increased by 5.11 Million Baht or 131.36% compared to the same period of previous year.
2. Cost of sale of house and land increased by 3.12 Million Baht or 75.72% compared to same period of last year relevant to revenues from sale of house and land.
3. Selling expense increased by 0.65 Million Baht or 83.85% compared to same period of last year due to increase in hiring marketing staff as well as public relation and promotional campaign relevant to revenues from sale of house and land.
4. The administrative expense increased by 2.46 Million Baht or 38.20% compared to the same period of last year from expense of the financial advisor in the preparation of the opinion of the Company regarding the Tender Offer and expense of the independent financial advisor in the preparation of the opinion to shareholder regarding the Tender Offer as well as increasing in employee’s annual salary adjustment and number of employee since second quarter of 2017.

In summary, the Company had net loss for the first quarter of 2018 on the statement of comprehensive income in the amount of 8.46 Million Baht, representing a net loss per share of 0.023 Baht, compared to a net loss of 0.019 Baht for the same period of the year 2017.

Please be informed accordingly

Sincerely yours

Adamas Incorporation Public Company Limited

Signed

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(Mr. Kriangkrai Siravanichkan)  
Chairman of the Board of Directors