

SET No. 6/2017

14 November 2017

Subject: Explanation on percentage of changes more than 20% in company's operating performance for the three-month period ended September 30, 2017

Attention: President
The Stock Exchange of Thailand

According to the resolutions of Board of Director ("BOD") Meeting No. 11/2017 held on November 13, 2017 the BOD of Adamas Incorporation Public Company Limited ("The Company") has approved financial statements for the three-month period ended September 30, 2017. The Company had a net loss of Baht 7 million in this quarter, decreased by Baht 4 million or 64.03 percent, compared to a net loss of Baht 11 million in the same period of last year.

The Company would like to report herewith the operation results for the three-month period ended September 30, 2017 with a difference more than 20% in comparison with the same period of last year, due to the following main reasons.

1. The revenue from performance of selling house and land of the company and sub ordinary company are Baht 22 million or 100 percent compared to the same period of last year for Sittarom Parklife project.
2. The selling expenses was in the amount Baht 2.98 Million or 100 percent compared to the same period of last year due to the expenses for the cost of advertising and public relations for Sittarom Parklife project.
3. The administrative expenses was in the amount Baht 6.92 Million increased by Baht 3.13 Million or 183.71 percent compared to Baht 3.79 million in the same period of last year due to change to administrative expenses.
4. The loss from the exchange rate was in the amount of Baht 0, decreased by Baht 3.08 Million or 100 percent compared to the same period of last year of Baht 3.08 Million due to the exchange rate from the loan.

5. The finance cost was decreased in the amount Baht 0.11 Million or 100 percent compared to the same period of last year which was the interest loan to acquire the subsidiary.

Please be informed accordingly.

Sincerely yours,

Adamas Incorporation Public Company Limited

(Mr. Monchai Orawongpaisan)

Chief Executive Officer